

## AMERICAN ROLLER COMPANY

CORPORATE OFFICES

1440 THIRTEENTH AVENUE • UNION GROVE, WI 53182
262-878-2445 • FAX 262-878-1932 • www.americanroller.com

FOR IMMEDIATE RELEASE

Contact: Katy Losiniecki

Katy.Losiniecki@americanroller.com

May 29th, 2024

## American Roller Expands in Covington, VA

5th acquisition in 4 years accomplished utilizing the American Roller Way

**Union Grove, WI –** American Roller is pleased to announce it has acquired the assets of Schaefer Rolls in Covington, Virginia. The terms of the transaction will not be disclosed.

This further expansion by American Roller is consistent with the strategy to increase capabilities around industrial rollers and further penetrate markets as the company grows. The Covington team brings a wealth of knowledge in the paper industry and enhances the company's capabilities to do mechanical services in this area and further strengthens skills and capabilities in precision grinding and large roll capability.

The team in Covington, VA is led by Mike Phetteplace, Plant Manager who will work closely with Todd Meyers, Vice President of Industrial Cores.

"We have known American Roller for years, and in the last 3 months, we have had the opportunity to work closely with them to put our plans in place," said Plant Manager Mike Phetteplace. "The people, skills and processes that is the American Roller Way is truly impressive and we are excited to get started with them."

American Roller is set to make more announcements in the summer of 2024 and reports that many more improvement opportunities have yet to be realized.

"We are fortunate within our industry that quality people and quality companies reach out to us to explore how collectively we can be better for our customers," said Dan Cahalane, President and CEO of American Roller. "Teaming up with Mike and the Covington team just further deepens our value to the paper industry and to the large roll capability that we have."

## **About American Roller**

American Roller Company is an industry-leading provider of engineered services and industrial rollers, including rubber and urethane coverings, plasma coatings, and core fabrication. Founded in 1938 and based in Union Grove, WI, American Roller has multiple facilities throughout the United States and a facility in Canada and China. American Roller is committed to providing its valued customers everimproving products, services, and performance. For more information, visit <a href="https://www.americanroller.com">www.americanroller.com</a>