

AMERICAN ROLLER COMPANY

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FOR IMMEDIATE RELEASE

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American Roller Acquires A-Korn Roller

6th acquisition in 4 years enabled through the American Roller Way

Union Grove, WI – American Roller is pleased to announce it has acquired the assets of A-Korn Roller, Inc. in Chicago, IL. Terms of the transaction will not be disclosed.

American Roller's reputation as the industry leader and its success in recent acquisition efforts were driving factors in A-Korn's ownership, Michael and Chuck Koren, selecting American Roller to carry on the success and tradition of A-Korn Roller. Mike, Chuck, and their team will continue on with the business and be active members of the American Roller organization. A-Korn's long-standing technology license with Westland Gummiwerke GmbH & Co. KG in Germany has also been transferred to American Roller, ensuring that the unique, O.E.M. approved compounds will continue to be available to Customers in the U.S.A. and Canada.

"We at A-Korn Roller place a high value on Customer relationships and are committed to providing a stable and growth-oriented workplace for our teammates," said CEO Michael Koren. "We have always respected American Roller and after getting to know them better, we are confident their values and ambitions align with ours."

This acquisition is consistent with the strategy to increase capabilities in the graphic arts, converting, and industrial roller space and to further penetrate markets as the company grows.

"We are fortunate within our industry that quality people and quality companies reach out to us to explore how collectively we can be better for our Customers," said Dan Cahalane, President and CEO of American Roller. "Teaming up with Mike, Chuck, and the A-Korn Roller team further deepens our value to customers."

The company cites its American Roller Way business process and culture as fundamental to the enormous success it has realized over the last 4 years. American Roller is planning to make this business design more visible and incorporate into customers strategies in the months ahead.

About American Roller

American Roller Company is an industry-leading provider of engineered services and industrial rollers, including rubber and urethane coverings, plasma coatings, and core fabrication. Founded in 1938 and based in Union Grove, WI, American Roller has multiple facilities throughout the United States and a facility in Canada and China. American Roller is committed to providing its valued customers ever-improving products, services, and performance. For more information, visit <u>www.americanroller.com</u>